

December 2015 Budget Monitoring Summary 2015/16

Service	Budget as per Feb 15 budget Book	Supplementary Budgets/virements approved to date	Latest Budget used for Monitoring ledger	recharges	Budget per Monitoring Report	Estimated Outturn Variations	Estimated Outturn
Central Services	2,990,531	313,983	3,304,514	(778,430)	2,526,084	(1,033,000)	2,271,514
Leisure & Environment	6,488,829	382,414	6,871,243	(1,497,490)	5,373,753	(145,000)	6,726,243
Housing (GF)	901,744	122,910	1,024,654	(189,220)	835,434	(96,000)	928,654
Planning	1,629,340	386,552	2,015,892	(1,245,550)	770,342	(434,000)	1,581,892
Direct Services Organisation	(176,410)	0	(176,410)	(239,360)	(415,770)	0	(176,410)
Support Services	0	88,074	88,074	3,957,890	4,045,964	14,000	102,074
Estimated Salary (Savings)/Overspend	0	0	0	0	0	35,000	35,000
TOTAL SERVICE EXPENDITURE	11,834,034	1,293,933	13,127,967	7,840	13,135,807	(1,659,000)	11,468,967
Special Expenses	(618,360)	0	(618,360)	0	(618,360)	(23,000)	(641,360)
Capital Accounting	(1,360,840)	0	(1,360,840)	0	(1,360,840)	(20,000)	(1,380,840)
External Interest - Net	4,100	0	4,100	0	4,100	10,000	14,100
IAS 19 Adjustment	(129,980)	0	(129,980)	0	(129,980)	0	(129,980)
Transfer to Pension Reserve	3,880	0	3,880	0	3,880	0	3,880
Cont to / from UG & C	0	(301,352)	(301,352)	0	(301,352)	0	(301,352)
Carry forwards 1/4/15	0	(100,128)	(100,128)	0	(100,128)	(26,554)	(126,682)
Transfer to Reserves	667,000	0	667,000	0	667,000	815,000	1,482,000
Revenue Contribution for Capital Outlay	0	0	0	0	0	(20,000)	(20,000)
Use of Reserves	(890,951)	(418,556)	(1,309,507)	0	(1,309,507)	336,000	(973,507)
BUDGET REQUIREMENT	9,508,883	473,897	9,982,780	7,840	9,990,620	(587,554)	9,395,226
Financing							
Council Tax	3,416,138	0	3,416,138	0	3,416,138	0	3,416,138
Council Tax Freeze Grant	230,746	0	230,746	0	230,746	0	230,746
Revenue Support Grant	1,120,574	0	1,120,574	0	1,120,574	0	1,120,574
Council Tax Support Grant	544,764	0	544,764	0	544,764	0	544,764
National Non-Domestic Rate	2,294,404	0	2,294,404	0	2,294,404	0	2,294,404
New Homes Bonus	1,974,742	0	1,974,742	0	1,974,742	0	1,974,742
Collection Fund Surplus	86,971	0	86,971	0	86,971	0	86,971
TOTAL RESOURCES (HBBC BUDGET)	9,668,339	0	9,668,339	0	9,668,339	0	9,668,339
Movement in General Fund Balances	159,456	(473,897)	(314,441)	(7,840)	(322,281)	587,554	273,113
Special Expenses							
Expenditure	618,360	0	618,360	0	618,360	23,000	641,360
Council Tax Income	574,222	0	574,222	0	574,222	0	574,222
Special Expenses to /(from) Reserves	(44,139)	(5,467)	(49,606)	0	(49,606)	0	(49,606)
Special Expenses mvt in Balances	0	5,467	5,467	0	5,467	0	5,467
Special Expenses New Homes Bonus	0	0	0	0	0	0	0
BUDGET REQUIREMENT	574,221	0	574,221	0	574,221	23,000	597,221
Total Movement in Balances	159,456	100,324	259,780	(7,840)	251,940	610,554	870,334
Balance at 1st April 2015	1,106,507	0	1,106,507	0	1,106,507	0	1,106,507
Audit adjustments	(28,951)	0	(28,951)	0	(28,951)	0	(28,951)
Revised Balance 1st April 2015	1,077,556	0	1,077,556	0	1,077,556	0	1,077,556
Balance at 31 March 2015	1,237,012	100,324	1,337,336	0	1,329,496	610,554	1,947,890
NBR	10,083,104	473,897	10,557,001	7,840	10,564,841	(564,554)	9,992,447

Under/overspend	£
Mvt to/(from) Balances Budget	159,456
Mvt to/(from) Balances Budget (Outturn)	273,113
Outturn change	113,657
November position	-30,556
Month on month change	-144,213

() = Underspend

General Fund Service Area 2015/16 Monthly Outturn to December 15

			Estimate to Date	Actual to Date	Variance to Date	Timing Differences	Variance excluding timing Differences	Est 2015/16	Forecast Outturn	Forecast Variation to Year End	REF
as45	Central Services	Corporate Management	684,378	503,116	181,262	96,000	85,262	1,240,816	1,091,816	149,000	1.1
as40		Corporate Management (Civic)	18,720	12,310	6,410	1,000	5,410	29,910	29,910		1.2
as75		Council Tax / NNDR	288,198	141,406	146,792	111,000	35,792	308,310	259,310	49,000	1.3
ag35		Council Tax Support	178,340	78,209	100,131	71,000	29,131	271,850	240,850	31,000	1.4
as90		Emergency Planning	31,874	32,017	-143		-143	34,564	34,564		
as65		General Grants	222,071	-339,436	561,507	87,000	474,507	347,870	-282,130	630,000	1.5
as70		Local Land Charges	10,744	-119,478	130,222	-4,000	134,222	14,587	-124,413	139,000	1.6
as60		Register and Borough Elections	235,574	197,629	37,945		37,945	278,177	243,177	35,000	1.7
	Central Services		1,669,899	505,773	1,164,126	362,000	802,126	2,526,084	1,493,084	1,033,000	
cs04	Direct Services Organisat	DSO Grounds Maintenance	-186,125	-167,221	-18,904	-17,000	-1,904	-230,330	-230,330		
cs05		DSO Housing Repairs	-147,815	247,831	-395,646	-394,000	-1,646	-185,440	-185,440		
	Direct Services Organisation		-333,940	80,610	-414,550	-411,000	-3,550	-415,770	-415,770	0	
ag40	Housing (Gen Fund)	Benefits Fraud	133,188	75,097	58,091	35,000	23,091	176,440	160,440	16,000	3.1
ag50		Contribution to Housing Rev Ac	16,674	0	16,674	17,000	-326	22,230	22,230		
ag60		Energy Conservation Act	0	0	0		0	0	0		
ag20		Forest Road Garages	45,600	-4,510	50,110	50,000	110	21,200	15,200	6,000	3.2
ag55		Homelessness	124,331	62,127	62,204	21,000	41,204	171,897	145,897	26,000	3.3
ag10		Housing Advances	195	189	6		6	260	260		
ag80		Housing Strategy	32,862	34,758	-1,896		-1,896	45,120	45,120		
ag70		Private Sector Housing	201,139	179,710	21,429	14,000	7,429	629,772	609,772	20,000	3.4
ag30		Rent Allowances	-180,046	-1,090,754	910,708	673,000	237,708	-231,485	-259,485	28,000	3.5
	Housing (Gen Fund)		373,943	-743,382	1,117,325	810,000	307,325	835,434	739,434	96,000	
ac65	Leisure & Environment	Allotments	3,071	3,029	42		42	4,540	4,540		
ac05		Cemeteries	115,413	110,926	4,487		4,487	155,100	155,100		
ac90		Children and Young People	67,902	52,706	15,196	6,000	9,196	126,583	126,583		4.1
as86		CCTV	82,836	84,482	-1,646		-1,646	117,525	117,525		
as85		Community Safety	232,300	168,047	64,253	8,000	56,253	369,830	354,830	15,000	4.2
ac70		Countryside Management	85,863	72,836	13,027	6,000	7,027	113,274	109,274	4,000	4.3
ac87		Creative Communities	49,197	46,324	2,873		2,873	58,930	63,930	-5,000	4.4
ac45		Dog Warden Service	28,633	28,592	41		41	36,217	36,217		
ac35		Environmental Health	379,316	393,615	-14,299		-14,299	538,948	538,948		4.5
aq40		Land Drainage	25,572	25,079	493		493	40,024	40,024		
ac60		Leisure Centre	92,142	122,649	-30,507		-30,507	124,420	160,420	-36,000	4.6
ac89		Leisure Promotion	39,440	40,328	-888		-888	37,630	37,630		
ac95		Licences	-16,339	-14,357	-1,982		-1,982	2,419	2,419		
ac68		Parks	508,187	497,988	10,199		10,199	679,868	699,868	-20,000	4.7
ac30		Pest Control	16,774	18,108	-1,334		-1,334	20,340	23,340	-3,000	4.8

General Fund Service Area 2015/16 Monthly Outturn to December 15

		Estimate to Date	Actual to Date	Variance to Date	Timing Differences	Variance excluding timing Differences	Est 2015/16	Forecast Outturn	Forecast Variation to Year End	REF
ac10	Public Conveniences	22,311	17,667	4,644		4,644	31,670	31,670		
ac20	Recycling	837,453	695,204	142,249	75,000	67,249	1,106,278	1,005,278	101,000	4.9
ac15	Refuse Collection	727,199	686,281	40,918		40,918	944,754	900,754	44,000	4.10
ac83	Sports Development	132,622	112,032	20,590	6,000	14,590	178,185	178,185		4.11
ac25	Street Cleansing	542,844	525,293	17,551	(20,000)	37,551	720,734	679,734	41,000	4.12
cs03	Waste Business Improvements	-27,229	-37,417	10,188		10,188	-33,516	-37,516	4,000	4.13
	Leisure & Environment	3,945,507	3,649,413	296,094	81,000	215,094	5,373,753	5,228,753	145,000	
aq15	Planning									
	Building Inspection	2,307	-4,005	6,312		6,312	14,599	9,599	5,000	5.1
aq20	Car Parks	-119,678	-176,147	56,469	5,000	51,469	-174,425	-226,425	52,000	5.2
aq70	Community Planning	94,564	113,259	-18,695	-15,000	-3,695	126,550	126,550		
aq11	Development Control	164,373	-12,156	176,529		176,529	274,416	164,416	110,000	5.3
aq14	Economic Development	139,383	262,206	-122,823	-123,000	177	175,106	175,106		
aq13	Environmental Initiatives	1,477	1,416	61		61	37,140	37,140		
aq05	Highways Miscellaneous	68,751	67,084	1,667		1,667	89,114	89,114		
aq35	Industrial Estates	-460,892	-484,955	24,063		24,063	-627,116	-627,116		5.4
ac75	Markets	-22,326	17,977	-40,303		-40,303	-38,255	745	-39,000	5.5
aq30	Misc Property	65,028	79,698	-14,670	-13,000	-1,670	64,624	80,624	-16,000	5.6
aq12	Planning Policy	605,711	217,669	388,042	3,000	385,042	786,555	464,555	322,000	5.7
aq25	Public Transport	0	30	-30		-30	0	0		
aq75	Sustainable Development	30,472	31,419	-947		-947	42,034	42,034		
	Planning	569,170	113,496	455,674	-143,000	598,674	770,342	336,342	434,000	
as05	Support Services Holding									
	Asset Management	183,341	149,101	34,240	6,000	28,240	245,820	245,820		6.1
as07	Communications & Promotion	164,319	183,334	-19,015		-19,015	223,243	226,243	-3,000	6.2
as45	Corporate Management	351,370	357,391	-6,021		-6,021	494,702	494,702		6.3
as25	Council Offices	881,249	839,735	41,514	32,000	9,514	1,128,994	1,118,994	10,000	6.4
as15	Finance Support	429,181	418,295	10,886	16,000	-5,114	629,756	650,756	-21,000	6.5
as30	Health & Safety	32,183	34,754	-2,571		-2,571	48,735	48,735		
as20	I.T. Support	1,168,772	1,168,170	602		602	1,239,868	1,239,868		
as10	Legal /Administration	1,003,679	926,270	77,409	12,000	65,409	1,295,604	1,295,604		6.6
as06	Performance & Scrutiny	41,006	40,263	743		743	54,512	54,512		
	HRA element of Support Services	-812,462	-887,101	74,639		74,639	-1,284,070	-1,284,070		6.7
	Revs & Bens Element of Support Services	-23,402	-22,863	-539		-539	-31,200	-31,200		
	Support Services Holding A/c	3,419,236	3,207,349	211,887	66,000	145,887	4,045,964	4,059,964	-14,000	
	Position as at 30/12/2015	9,643,815	6,813,258	2,830,557	765,000	2,065,557	13,135,807	11,441,807	1,694,000	
	Estimated year end salary overspend								-35,000	
	Pay award pressure (Chief Officers)									
	Pay award pressure									
							13,135,807	11,441,807	1,659,000	

Outturn Explanations April to December 2015					
Key : () = overspend					
		Variation To Date	Forecasted Year End Variance at December	Forecasted Yr. End Variance November	Month on Month Change
		£	£	£	£
1	Central Services	802,000	1,033,000	764,000	269,000
1.1	<ul style="list-style-type: none"> ➤ Corporate Management - £9k underspend on Members Allowance for admin support, £6k underspend on Members Allowance change in pension scheme, £2k underspend on Members Allowance - due to 2nd opposition leader budget not being required, £63k underspend on Staff Severance costs, budget entered in 2015/16 but actual cost accrued into 2014/15, £1k underspend on Contribution to other bodies, £5k underspend on Bank Charges, (£1k) Other Minor overspends Year End - £6k saving on Members Allowance for admin support, £6k saving on Members Allowance for Pension Contributions as no longer able to pay into scheme, £3k saving on Members Allowance - due to 2nd Opposition Leader was budgeted for, £1k saving on Contribution to other bodies, £3k saving on Bank Charges - Over Accrual for February & March charges, £130k Underspend on Staff Severance costs, budget entered in 2015/16 but actual cost accrued into 2014/15 	85,000	0	0	0
1.2	<ul style="list-style-type: none"> ➤ Corporate Management - Civic - £3k Underspend on Civic Hospitality, £2k other minor underspends 	5,000			
1.3	<ul style="list-style-type: none"> ➤ Council Tax/ NNDR - £37k reduction in HBBC contribution to the Revenues & Benefits Partnership as a result of partnership restructure, (£1k) other minor variances Year End - £49k reduction in HBBC contribution to the Revenues & Benefits Partnership as a result of partnership restructure 	36,000	0	0	0
1.4	<ul style="list-style-type: none"> ➤ Council Tax Support - £24k reduction in HBBC contribution to the Revenues & Benefits Partnership as a result of partnership restructure, £5k Other Minor underspends Year End - £31k reduction in HBBC contribution to the Revenues & Benefits Partnership as a result of partnership restructure 	29,000	0	0	0
1.5	<ul style="list-style-type: none"> ➤ General Grants - £474k S31 grant income received in respect of Business Rates Retention Scheme Year End - £630k - S31 grant income received in respect of Business Rates Retention Scheme. Retained element will depend on actual reliefs provided. Amount therefore placed in reserve pending NNDR3 ➤ Local land charges - £139K additional income for new burdens, (£4K) income not received for land searches and licence fees 	474,000	0	0	0
1.6	<ul style="list-style-type: none"> ➤ Local land charges - £139K additional income for new burdens 		139,000	0	139,000
1.7	<ul style="list-style-type: none"> ➤ Elections - £36k Savings on the cost of borough elections, (£3k) - salary variance, £4k postage savings , £1k minor variations Year End - Elections - £35k Estimated saving on the cost of borough elections 	38,000	0	0	0
2	Direct Service Organisations	(2,000)	0	0	0
2.1	<ul style="list-style-type: none"> ➤ DSO Grounds - (£10k) salaries overspend, (£6k) overtime overspend, £12k additional income, £2k minor variances 	(2,000)	0	0	0
3	Housing (General Fund)	309,000	96,000	80,000	16,000
3.1	<ul style="list-style-type: none"> ➤ Benefits Fraud - £10k additional income received from Income Management, £12k reduction in HBBC contribution to the Revenues & Benefits Partnership as a result of partnership restructure, £1k Other Minor underspends Year End - £16k reduction in HBBC contribution to the Revenues & Benefits Partnership as a result of partnership restructure 	23,000	0	0	0
3.2	<ul style="list-style-type: none"> ➤ Forest road garages - Year end - additional rent £6K 		6,000		6,000
3.3	<ul style="list-style-type: none"> ➤ Homelessness - £18k Prevention underspend as private landlords and housing associations are not accepting people that they consider high risk (ccjs, bankruptcy or previous bad behaviour etc.), £19K Salary underspend due to vacant posts, £7K Bed and breakfast underspend due to lack of demand, £5K mortgage prevention saving due lack of demand, £2K Universal credit preparation saving, (£9K) loss of income due to reduced demand for services, (£1K) other minor variance. 	41,000	0	0	0

	Forecasted year end variations	Variation To Date	Forecasted Year End Variance at December	Forecasted Yr. End Variance November	Month on Month Change
	Year End - £26k Homelessness prevention underspend based on current level of demand. This a demand led service so the underspend may change in future months	0	26,000	26,000	0
3.4	➤ Private Sector Leasing - £9K additional rent for private sector leasing, £6K costs saving due to all properties currently being occupied, (£10K) salary overspend due to vacancy factor, £2K minor variations	7,000			
	➤ Private Sector Leasing - Year End - £12K extra rent for Private Sector Leasing, £8K cost savings due to all properties currently being occupied.	0	20,000	26,000	(6,000)
3.5	➤ Rent Allowances - £208k additional income received from Benefit overpayments, £14k additional income received from DWP for data matching initiative, £18k reduction in HBBC contribution to the Revenues & Benefits Partnership as a result of partnership restructure, (£2k) Income from Legal costs lower than anticipated	238,000	0	0	0
	Year End - (£100k) Subsidy Impact Increased costs - Any fluctuations will be monitored. This amount fluctuates in year, £104k additional Income from Benefits Overpayments, £24k reduction in HBBC contribution to the Revenues & Benefits Partnership as a result of partnership restructure		28,000	12,000	16,000
4	Leisure & Environment	203,000	145,000	136,000	9,000
4.1	➤ Children and Young People - £12k salary variation, (£3k) Minor variations	9,000	0	0	0
4.2	➤ Community Safety - (£7K) Salary overspend due to vacancy factor, £12K neighbourhood action underspend as the setup costs were less than anticipated, £11K consultancy underspend due to work being carried out internally, £5K hired & contracted services underspend, £2K underspend budgeted for mobile speed camera which has not been required yet this year, £4K underspend for minor projects over many projects, £18K to be spent on childrens works, £9K to be spent male abuse services, £3K minor variance	57,000	0	0	0
	➤ Year End - £15K neighbourhood action underspend as the setup costs are less than anticipated	0	15,000	15,000	0
4.3	➤ Countryside Management - £4k Additional income from English Woodland Grant Scheme, £3k minor variances	7,000	0	0	0
	Year End - £4k Additional income from English Woodland Grant Scheme	0	4,000	4,000	0
4.4	➤ Creative Communities - (£5k) Year End Income target for year unlikely to be met due to limited opportunities for income generation from other public bodies.	3,000	(5,000)	(5,000)	0
4.5	➤ Environmental Health - (£16k) Salary overspend due to vacancy factor, £2k other minor underspends	(14,000)	0	0	0
4.6	➤ Leisure Centre - (£11k) One off equipment hire costs due to change in the service provider. A supplementary request for the shortfall has subsequently been actioned. (£16k) Impact of Insurance premium income for leisure centre which will not be received under the new contract. (£4k) minor variations	(31,000)	0	0	0
	Year End - (£15k) reduction in one off management fee for contractual arrangements at the current Leisure Centre, (£21k) Income in respect of insurance premium which will not be recharged to the new provider under the terms of the new interim contract with Places for People.		(36,000)	(36,000)	0
4.7	➤ Parks - £6k savings metered water, £4k savings sewer & environmental costs, (£4k) salaries overspend, £4k minor variances	10,000	0	0	0
	➤ Year end - (£28k) Severn Trent Water additional charges relating to surface water drainage at Richmond Park. A £21k contingent liability was disclosed in the 2014/15 statement of accounts, £5k savings metered water, £4k savings sewer & environmental costs, (£1k) misc income shortfall	0	(20,000)	(19,000)	(1,000)
4.8	➤ Pest Control - Year End - (£3k) Additional pest control costs due to increased pest control activity.	0	(3,000)	(3,000)	0
4.9	➤ Recycling - £57k Kerbside recycling savings on palm contract, £6k fuel savings, £21k agency staff savings, £16k vehicle leasing savings, £7k over accrual of Jan-Mar 2015 green waste fees, £4k additional miscellaneous income, £1k advertising savings, less (£24k) shortfall recycling income from LCC, (£20k) salaries overspend, (£5k) income shortfall from green bins, £4k minor variances	67,000	0	0	0
	Yr. end - £71k Kerbside recycling savings on palm contract, £9k fuel savings, £7k over accrual of Jan-Mar 2015 green waste fees, (£23k) reduced recycling income from LCC, £21k agency staff cost savings, £16k vehicle hire savings, £4k additional miscellaneous income, (£5k) shortfall green bin fees, £1k advertising savings	0	101,000	53,000	48,000
4.10	➤ Refuse - £32k Additional trade waste income, £19k fuel savings, £5k extra bulky waste income, (£11k) additional trade waste disposal costs, £2k vehicle leasing savings, £7k staff overtime savings, (£3k) agency staff overspend, (£14k) salary overspend, £4k minor variances	41,000	0	0	0

	Forecasted year end variations	Variation To Date	Forecasted Year End Variance at December	Forecasted Yr. End Variance November	Month on Month Change
	Yr. end - £39k additional trade waste income, £25k fuel savings, £7k staff overtime savings, £2k vehicle leasing savings, £1k extra income from bulky waste, £1k postage savings, £2k additional misc income, (£31) additional LCC trade waste disposal costs, (£2k) income shortfall from LCC due to reduced out of County tipping	0	44,000	83,000	(39,000)
4.11	➤ Sports Development - £15k underspend on salaries.	15,000	0	0	0
4.12	➤ Street Cleansing - £9k additional bulky waste income, £4k fuel savings, £13k vehicle leasing savings, (£6k) salaries overspend, £1k agency staff underspend, £1k additional fixed penalty notice income, £6k repairs & maintenance underspend, £1k equipment/materials savings, £4k additional streets variation income, £5k minor variances. Yr. end - £13k additional income from bulky item collections, £4k fuel savings, £13k vehicle leasing savings, £2k agency staff savings, £1k equipment & materials savings, £1k additional fixed penalty notice income, £8k additional streets variation income, (£1k) staff standby overspend	38,000	0	0	0
4.13	➤ Waste Business Improvements - £6k staff overtime underspend, £4k additional income for new bins, Yr. end - £4k additional income for new bins	10,000	0	0	0
5	Planning	597,000	434,000	419,000	15,000
5.1	➤ Building inspection - (£7K) Salary over spend due to vacancy factor, £11K additional income, £2K other minor variations	6,000	0	0	0
	➤ Building inspection - Year end £5K additional income.	0	5,000	0	5,000
5.2	➤ Car Parks - £23k net additional income from running Britannia Car Park (mid April-8th October 2015), £32k additional pay and display income, £9k additional season ticket income, £6k salary underspend, (£10k) reduction penalty notice income from LCC, (£4k) Harborough District Council invoice for April 2015 parking enforcement costs prior to appointment of HBBC staff, (£2k) Castle Street rent adjustment, (£1k) extra costs from LCC for parking enforcement processing, (£1k) additional Hired and Contracted costs (Kings cash collection). Yr. end - £23k net additional income from running Britannia Car Park (mid April- 8th October 2015), £42k additional pay and display income, £7k additional season ticket income, (£10k) reduction in penalty notice income from LCC, (£2k) Castle Street rent adjustment, (£5k) Harborough District Council invoice for April 2015 parking enforcement costs prior to appointment of HBBC staff, (£1k) extra costs from LCC for parking enforcement processing, (£2k) additional Hired & Contracted costs (Kings cash collection)	52,000	0	0	0
5.3	➤ Development Control - £48K salary underspend due to vacant post, £15K agency staff saving due to agency staff finishing contract earlier than anticipated, £57K increase in planning fees received. (£13K) pressure on pre application advice fees due to not being able to charge for advice on builds of 1 - 10 houses, £65k Legal fees for appeals and enforcement underspend, £4K Minor variations	176,000	0	0	0
	Year End - £100K Forecast additional planning fee income based on application pathway. Officers are in the process of reforecasting this figure based on known and anticipated applications; (£20K) pressure on pre application advice fees due to not being able to charge for advice on builds of 1 - 10 house development control were not included in budgeting for this and have been trying to put a plan in place however after discussions this month the lack of resources now means they will not get this in place. £30K legal fees - appeals costs to be lower than expected	0	110,000	110,000	0
5.4	➤ Industrial Estates - £9k additional rental income on industrial units (there are likely to be some w/offs before year end the figure is to be confirmed), £10k saving on NNDR due to high occupancy of industrial units, £2k underspend on electricity for vacant properties, £3k Other minor underspend	24,000	0	0	0
5.5	➤ Markets - (£37k) Income target not achieved based on current activity levels, (£10k) Salary variance due to vacancy factor, £4k cleansing saving, £3k minor variations Year end - (£39k) Predicted under recovery of market income. The assessment has been made based on the likely income if a similar amount were received compared to last year for the remainder of the year.	(40,000)	0	0	0
		0	(39,000)	(37,000)	(2,000)
5.6	➤ Miscellaneous Properties Miscellaneous Properties Yr End -(£16k) Forecasted under recovery of income due to Block C delays		0	0	0
			(16,000)	(16,000)	0
5.7	➤ Planning Policy - £112k Local Plan 2026 Plus, £214K Site allocation & generic Development fund for retail capacity study, £25K consultancy expenses not spent being reviewed for possible savings, £32k expenses being incurred internal recharges being calculated along with potentially keeping short term members of staff to perform work and £2k other minor variation.	385,000			0

	Forecasted year end variations	Variation To Date	Forecasted Year End Variance at December	Forecasted Yr. End Variance November	Month on Month Change
	Year End - £132k - Local Plan 2026 Plus - The budget for 15/16 is £162k, this is funded from LDF Reserves, only £30k for Retail Capacity Study committed for 15/16. All the other schemes have now been scheduled for future years (16/17 and 17/18). £190K underspend in the Site allocation budget all further work will be in the in 16/17. Therefore £322k will be drawn down from reserves in future years.	0	322,000	322,000	0
6	Support Services Holding A/c	148,000	(14,000)	(7,000)	(7,000)
6.1	➤ Asset Management - £8k underspend on Salaries, £11k underspend on Asset Maintenance on the Leisure Centre, £4k underspend on Asset Maintenance on the Parks Special Expenses, £4k underspend on Asset Maintenance on Industrial Estates, £1k minor underspends	28,000	0	0	0
6.2	➤ Communications and Promotions (£15K) salary overspend , (£3k) reduced advertising income, (£1k) minor variations	(19,000)	0	0	0
	Year end - (£3k) An allowance was made in the original budget for generating advertising income on the website but this will not now be realised as the project has not proceeded.	0	(3,000)	(3,000)	0
6.3	➤ Corporate Management - (£6K) salary overspend	(6,000)	0	0	0
6.4	➤ Council Offices - £3k underspend on Salaries, £3k underspend on utility costs, £7k Rent on the Hub - underspend due to lower than anticipated annual rent review, (£3k) overspend on premises insurance at the Hub, £1k underspend on Asset Maintenance at the Middlefield Lane Depot, (£1k) Other Minor overspends	10,000	0	0	0
	➤ Year End - £8k saving on Hub Rent due to lower than anticipated increase following annual rent review, £2k saving on Asset Maintenance at Middlefield Lane Depot		10,000	10,000	
6.5	➤ Finance Support -(£17k) Salary overspend due to vacancy factor , £3k saving on accountancy computer software maintenance, £2k on accountancy Consultancy vacant property review, £1k saving on accountancy shared employees contribution, £6k other minor underspends.	(5,000)	0	0	0
	➤ Year End - (£1k) Internal Audit overspend identified as per audit plan for 2015/16, £1k income from NWLDC for shared employees contribution, £3k Accountancy computer software maintenance saving , £6k Accountancy vacant property review saving. (£30k) additional bad debt provision required as a result of increased amount of debt outstanding.		(21,000)	(14,000)	(7,000)
6.6	➤ Legal & Admin - £64k Legal salary underspend due to vacant posts (to be used for additional agency support) , £1k other minor Underspends. Year end - legal support saving net of agency costs reflected within year end salary figure	65,000	0	0	0
6.7	➤ HRA element of support services	75,000	0	0	0
	Total (over)/under spend	2,057,000	1,694,000	1,392,000	302,000
	Estimated Year end salary (over)/under spend		(35,000)	(52,000)	17,000
	Pay award pressure (Chief Officers)				
	Pay award pressure				
	Forecasted year end saving		1,659,000	1,340,000	319,000

Summary of Timing Differences in Variations

Monthly Outturn Report 1st April to 31st December 15

Under spends/(Overspends) caused by timing differences

		£	£
Corporate Management	Awaiting in LCC invoice for prior year Capital Cost of Early Retirement Miscoding of Mayors Travel Expenses corrected in January 16 Bank Charges for October & November - invoiced not yet received Local Housing Company costs to be incurred as and when required. Any underspend to be transferred to reserves	37,000 (1,000) 4,000 55,000	
	Miscoding of Mayors Travel Expenses corrected in January 16 Internet Bank Charges for November still outstanding	(1,000) 2,000	96,000
Corporate Management -(Civic)	Miscoding of Mayors Travel Expenses corrected in January 16	1,000	1,000
Council Tax/ NNDR	Delay in payment of contributions to the Revenues & Benefits Partnership, due to costs not yet having been incurred by the Partnership Revenues & Benefits Quarter 3 charges	15,000 96,000	111,000
Council Tax Support	Delay in payment of contributions to the Revenues & Benefits Partnership, due to costs not yet having been incurred by the Partnership Revenues & Benefits Quarter 3 charges	11,000 60,000	71,000
General Grants	S31 grant income in respect of Business Rates Retention Scheme - 2014/15 element to be repaid to DCLG	87,000	87,000
Local Land charges	Reprofiling of expenditure in respect of hired and contract services	(4,000)	(4,000)
DSO Grounds Maintenance	Groundcare variations income for October, November and December to be processed in January	(17,000)	(17,000)
DSO Housing repairs	Painting income works budget to be reprofiled Minor variations WIP & deficit to be recharged Vehicle leasing prepayments Awaiting materials invoices	(24,000) (7,000) (363,000) (18,000) 18,000	(394,000)
Benefits Fraud	Delay in payment of contributions to the Revenues & Benefits Partnership, due to costs not yet having been incurred by the Partnership Revenues & Benefits Quarter 3 charges	5,000 30,000	35,000
Contribution to Housing Rev Ac	Contribution to control centre processed in January	17,000	17,000

Summary of Timing Differences in Variations

Monthly Outturn Report 1st April to 31st December 15

Under spends/(Overspends) caused by timing differences

		£	£
Forest road carraes	Deferred capital budget to corrected in January Rent budget to be approved in January	45,000 5,000	50,000
Homelessness	£21K Bond repayment to be adjusted for cash element in March 2016	21,000	21,000
Private Sector Leasing	Awaiting payment for DASH subscriptions Funds to be returned to the 4 ways to warmth scheme (Due to costs being lower than expected) Virement in January for member of staff for 1 month	4,000 8,000 2,000	14,000
Rent Allowances	Revenues & Benefits Quarter 3 charges Rent Allowance Payments for December 2015 paid in January 2016 Income for Legal costs coded incorrectly - recoded in January 2016 Grant Audit work for 2015/16 charged in advance Additional subsidy income not yet received (increased expenditure incurred to date)	47,000 772,000 (1,000) (7,000) (138,000)	673,000
Childrens and Young People	Awaiting invoices for Sure Start services	7,000	6,000
Community Safety	Grant budget carried forward. Budget to be reprofiled Delivery of positive activities session expected in March. Budget to be reprofiled. PCC monies received ahead of budgeted profile. Budget to be reprofiled	3,000 4,000 1,000	8,000
Countryside Management	Awaiting invoices for cesspit emptying	6,000	6,000
Recycling	November and December dry recycling charges to be paid in January (Palm contract) October recycling credit settlement invoice agreed with LCC and raised in January Awaiting LCC confirmation before November & December recycling credit settlement invoices are raised Quarter 4 "on account" recycling income invoiced in advance October green waste income from LCC - invoiced in January November and December green waste income not yet invoiced - awaiting agreement with LCC December green waste disposal costs to be paid in January	90,000 (17,000) (33,000) 60,000 (15,000) (20,000) 10,000	75,000
Sports Development	Invoice awaited for shared officer costs from North West Leicestershire DC	6,000	6,000
Street Cleansing	Street Cleansing variation income for October, November and December to be processed in January	(20,000)	(20,000)

Summary of Timing Differences in Variations

Monthly Outturn Report 1st April to 31st December 15

Under spends/(Overspends) caused by timing differences

		£	£
Car Parks	Quarter 3 Severn Trent sewer work invoices not yet received November & December Kings Armoured Security invoices to be paid in January	3,000 2,000	5,000
Community planning	VCS hub contribution to be reprofiled January	(15,000)	(15,000)
Economic Development	RGF grant income moved to receipts in advance in November Shared services income to be invoiced to Oadby & Wigston council Xmas lights switch on event to be reprofiled to January	(95,000) (32,000) 4,000	(123,000)
Miscellaneous Properties	Cleaning Contract - October & November charges still outstanding Delay in invoicing Cineworld for rent from December 15	4,000 (17,000)	(13,000)
Planning policy	Gypsy travel assessment invoice expected in February	3,000	3,000
Asset Management	Cleaning Contract - October & November charges still outstanding	6,000	6,000
Council Offices	Electricity Costs for October - Invoice not yet received Metered Water Costs to November 15 - Invoice not yet Received Invoice for Security staffing costs re November paid in January Invoices not yet received for Leicestershire County Council Shared Service Staff Cleaning Contract - October & November charges still outstanding 2014/15 Accrual re telephone costs at the Leisure Centre still outstanding	5,000 3,000 5,000 4,000 10,000 5,000	32,000
Finance Support	Internal Audit Fees- Invoice not yet received for May to December Cashier Computer software upgrade & Maintenance - Invoice not yet received	13,000 3,000	16,000
Legal & Admin	Delay in payment of Agency costs relating to Legal interim staff Delay in upgrade of Business Objects for Human Resources	6,000 6,000	12,000
TOTAL TIMING DIFFERENCES			765,000

Capital Programme Summary
31st Dec 2015

Description	Latest Budget £	Budget to Date £	Actual £	Variance £
General Fund				
Community Direction	15,659,980	10,033,599	8,736,525	1,267,074
Business, Contract and Streetscene Services	876,168	360,693	274,614	86,079
Corporate Direction	5,831,132	4,499,649	4,439,119	60,530
	22,367,280	14,893,941	13,450,258	1,413,683
HRA	7,139,310	5,313,663	2,901,549	2,412,114
Grand Total	29,506,590	20,207,604	16,351,807	3,825,796

31st Dec 2015
Corporate Direction

Code	Description	Latest Budget	Budget to Date	Actual	Variance	
		£	£	£	£	
ssd	Financial Systems	4,350	3,264	5,546	(2,282)	
spv	Asset Management Enhancement Works	33,699	0	6,374	(6,374)	Expenditure has been committed.
spk	Council Office Relocation	0	0	(68,269)	68,269	Previous year accrual outstanding
sqe	Leisure Centre Demolition	106,890	7,483	8,714	(1,231)	Investigations being completed.
spq	Depot Demolition	0	0	(525)	525	
		144,939	10,747	(48,160)	58,907	
ssa	General Renewal -Extensions	14,840	11,132	(2,905)	14,037	Previous year accrual outstanding
ssp	Channel Shift	20,000	20,000	20,681	(681)	
ssq	Channel Shift - My Account	442,500	184,375	182,934	1,441	Expenditure has been committed.
ssr	Channel Shift -Data Centre Consolidation	98,500	41,042	43,123	(2,082)	
sss	Channel Shift - Virtual Desktop	153,000	51,000	47,204	3,796	
ssx	Rolling Server Review	40,000	0	0	0	To be spent in full by year end TCA funding to be used first
		768,840	307,549	291,037	16,511	
	Mobile Web	0	0	14,888	(14,888)	Ongoing Steria Web Development support. Supplementray budget to be requested
sun						
sut	Crescent Development	4,500,000	4,060,000	4,060,000	0	Contract Payment
suv	Block C Fit Out	121,353	121,353	121,353	(0)	
	Block C additional Fit Out	100,000	0	0	0	
suw	E Budget	22,000	0	0	0	Expenditure has been committed.
rbg	hardware	114,000	0	0	0	Procurement delayed due to Channel Shift Project.
sux	Software Upgrade - Windows	60,000	0	0	0	Budget will no longer be required in year
		4,917,353	4,181,353	4,196,242	(14,889)	
		5,831,132	4,499,649	4,439,119	60,530	

31st Dec 2015
Community Direction

Code	Description	Latest Budget £	Budget to Date £	Actual £	Variance £	
rdi	Leisure Centre	11,124,705	7,288,142	7,268,719	19,423	Works due to be completed April 2016
rtv	CCTV	72,000	0	0	0	Works will commence in Mid January and take approximately 6-8 weeks
rbv	New Squash Facility	219,729	219,729	186,853	32,876	Awaiting final invoices for works
roa	Major Works Grants	162,172	129,685	105,463	24,222	Budget currently overcommitted for year by £70k . Executive report pending
roj	Private Sector Leasing	120,000	79,200	(5,865)	85,065	Prior year accruals outstanding for works
rom	Private Sector Housing Enforcement	120,000	30,000	0	0	Report to ease restriction on what this can be spent on
rob	Disabled Facilities Grant	563,433	483,714	284,503	199,211	Budget committed for the year. Demand is being monitored (Currently higher
roh	Minor Works Grants	80,000	62,507	5,943	56,564	Fewer lower value applications received to date. However more major works applications have been received. £70k Virement to be requested
roe	Green Deal Fuel Poverty	40,079	40,079	0	40,079	Funding committed to be completed by yr./end
rof	Green Deal Capital Fund	10,408	10,408	13,276	(2,868)	Funding committed to be completed by yr./end
		12,512,526	8,343,464	7,858,893	454,571	
rkt	Resurfacing Car Parks	17,000	17,000	13,335	3,665	
rkf	Rural Broadband	58,000	43,507	0	43,507	Awaiting invoice from County Council
rjc	Borough Improvements	80,010	67,515	23,700	43,815	Project delayed due to capacity issues . Budget committed
rjq	Shop Front Improvements Barwell	6,698	5,024	0	5,024	
rjz	Station Road Public Realm	20,593	20,593	(9,704)	30,297	Prior year accruals outstanding for works. Budget committed
rol	Noise Monitoring	0	0	8,182	(8,182)	Supplementary budget to be requested. Budget was in 14/15. Goods should have arrived at the end of March
sus	Public Realm	339,495	255,528	0	255,528	£360k budget committed for Station Rd works.
	RGF schemes	2,625,658	1,280,968	842,118	438,850	To be funded from unapplied earmarked grants. Budget to be reprofiled
		3,147,454	1,690,135	877,632	812,503	
Grand Total		15,659,980	10,033,599	8,736,525	1,267,074	
Streetscene Services						
rbc	Burbage Common	2,184	1,638	683	955	
rbl	Preston Road	65,000	42,900	33,412	9,488	Estimated completion February 2016
rbn	Gowrie Close	2,724	2,724	1,793	932	
rbo	Stoneygate Estate	15,374	15,374	14,070	1,304	
rbq	Queens Park	57,725	57,725	47,907	9,818	£50k Budget committed, project may run into 2016/17
rbs	Battling Brook	4,185	4,185	4,585	(400)	
rbw	Burbage Woods Improvements	1,069	1,069	344	725	
rbx	Richmond Park	5,000	5,000	4,714	286	
ran	Memorial Safety Programme	7,130	1,783	1,993	(210)	
rfr	Parks : Major Works	31,986	15,674	12,148	3,526	
rgg	Parish & Community Initiatives	132,471	94,971	42,863	52,108	Awaiting confirmations from parishes. £73k committed balance will be a saving
rkt	Resurfacing Car Parks	15,000	450	419	31	
sqf	Argents Mead Phase 1 Upgrade	110,000	1,100	1,200	(100)	£53k Play equipment committed, installation may run into 2016/17
ce	Recycling Containers	136,590	116,100	108,483	7,617	Budget committed
rcs	Incab System	35,110	0	0	0	IT contract changes may result in slippage in this project to 2016/17
roo	Refuse Collection Vehicle	75,000	0	0	0	Vehicle purchase not required in year.
sva	Granville Road Play Improvements	18,620	0	0	0	Project to commence February '16
svb	Waterside Open Space (SEA)	41,000	0	0	0	Project delayed until site is adopted
svc	Play Area N Hinckley (SEA)	60,000	0	0	0	Delayed until funding has been identified
svd	Play Area Westfields (SEA)	60,000	0	0	0	Delayed until funding has been identified
		876,168	360,693	274,614	86,079	

31st Dec 2015
HRA Capital 2015

Description		Total Budget	Budget to Date	Actual	Variance	
			£	£	£	
	Major Voids	797,682	610,756	489,820	120,936	
	Programmed Repairs	340,780	255,622	288,340	(32,718)	
saa	Adaptation Of HRA Dwellings-Social Serv	416,440	287,427	288,427	(1,000)	<div style="border: 1px solid black; padding: 5px;"> <p>After allowing for work in progress and recharge for overhead recovery there is an overall break even position expected that the year end position will be a break even position</p> <p>Budget to be reprofiled.</p> <p>Budget committed New contract in place and work has now been rescheduled. Contract still behind. Contractor meeting to be held in week commencing 23/11/15 £30k committed to date. Balance to be c/fwd</p> <p>Budget to be reprofiled</p> <p>A 5 year development plan is currently being revised. This will be presented to the Executive shortly</p> </div>
sai	Windows : Single to Double Glazing	200,000	185,849	144,429	41,420	
sak	Re-Roofing	107,603	82,981	40,692	42,289	
sbh	Kitchen Upgrades	536,447	337,594	295,660	41,934	
sbw	Boiler Replacement	558,000	418,556	482,637	(64,081)	
sbx	Low Maintenance Doors	32,000	24,002	16,324	7,678	
sum	Housing Repairs Software System	50,375	48,289	25,198	23,091	
sah	Electrical Works and Testing	628,781	483,839	167,296	316,543	
sup	Sheltered Scheme Enhancements	102,200	76,661	26,622	50,039	
suq	Enhancement Works - New Kitchen/Bathroom	277,540	188,551	240,748	(52,197)	
sas	Housing Asset Management System (AMS)	40,800	20,455	13,196	7,259	Budget to be reprofiled
sap	Orchard System Upgrade	3,925	3,925	1,913	2,012	
sur	Affordable Housing	2,980,737	2,239,650	379,871	1,859,779	A 5 year development plan is currently being revised. This will be presented to the Executive shortly
sve	Conversion to flats	66,000	49,506	0	49,506	
rok	Neighbourhood Action Hub set up costs	0	0	375	(375)	
		7,139,310	5,313,663	2,901,549	2,412,114	

Housing Revenue Account

Key : () = overspend

SUMMARY HOUSING REVENUE ACCOUNT	2015/16	2015/16	2015/16	2015/16	VARIANCE	TIMING	VARIANCE	F'CASTED	F'CASTED	REF	November	MONTH
	ORIGINAL ESTIMATE	LATEST ESTIMATE	BUDGET to December	ACTUAL to December								
	£	£	£	£	£	£	£	£	£		£	£
INCOME												
Dwelling Rents	(13,262,955)	(13,262,955)	(9,948,543)	(10,018,945)	70,402	(108,902)	179,303	(13,212,955)	(50,000)	1	(50,000)	-
Non Dwelling Rents (garages & land)	(80,616)	(80,616)	(62,485)	(61,500)	(985)	-	(985)	(80,616)	-		-	-
Contributions to Expenditure	(16,830)	(16,830)	(12,624)	-	(12,624)	(13,000)	376	(16,830)	-		-	-
	(13,360,401)	(13,360,401)	(10,023,652)	(10,080,445)	56,793	(121,902)	178,695	(13,310,401)	(50,000)		(50,000)	-
EXPENDITURE												
Supervision & Management (General)	1,915,352	1,994,349	1,349,564	1,328,288	21,276	25,000	(3,724)	1,913,349	81,000	2	75,000	6,000
Supervision & Management (Special)	607,498	790,772	561,803	580,959	(19,156)	(2,000)	(17,156)	774,772	16,000	3	30,000	(14,000)
Lump Sum LCC pension contribution	53,000	53,000	53,000	53,000	-	-	-	53,000	-	4	-	-
Contribution to Housing Repairs A/C	3,192,165	3,192,165	-	-	-	-	-	3,192,165	-		-	-
Depreciation (Item 8 Debit)	2,974,420	2,974,420	-	-	-	-	-	2,974,420	-		-	-
Capital Charges : Debt Management	4,220	4,220	4,220	3,750	470	-	470	4,220	-		-	-
Increase in Provision for Bad Debts	144,000	144,000	-	-	-	-	-	144,000	-		-	-
Interest on Borrowing	2,099,100	2,099,100	-	-	-	-	-	2,099,100	-		-	-
	10,989,755	11,252,026	1,968,587	1,965,997	2,590	23,000	(20,410)	11,155,026	97,000		105,000	(8,000)
Net (Income)/Cost of Services	(2,370,646)	(2,108,375)	(8,055,065)	(8,114,448)	59,383	(98,902)	158,285	(2,155,375)	47,000		55,000	(8,000)
Transfer from Major Repairs Reserve	(778,000)	(778,000)	-	-	-	-	-	(778,000)	-		-	-
Interest Receivable	(30,020)	(30,020)	-	-	-	-	-	(30,020)	-		-	-
IAS19 Adjustment	(19,120)	(19,120)	-	-	-	-	-	(19,120)	-		-	-
Accumulated Absences	-	-	-	(15,891)	15,891	-	15,891	-	-	5	-	-
Net Operating (Income)/Cost	(3,197,786)	(2,935,515)	(8,055,065)	(8,130,339)	75,274	(98,902)	174,176	(2,982,515)	47,000		55,000	(8,000)
CONTRIBUTIONS												
Contribution to Piper Alarm Reserve	10,400	10,400	-	-	-	-	-	10,400	-		-	-
Contribution to/(from) Service Improvement Reserve	(20,000)	(20,000)	-	-	-	-	-	(20,000)	-		-	-
Contribution to Pension Reserve	3,520	3,520	-	-	-	-	-	3,520	-		-	-
Transfer to Major Reserves	800,000	800,000	-	-	-	-	-	800,000	-		-	-
Transfer to Regeneration Reserve	2,467,150	2,467,150	-	-	-	-	-	2,467,150	-		-	-
(Surplus) / Deficit	63,284	325,555	(8,055,065)	(8,130,339)	75,274	(98,902)	174,176	278,555	47,000		55,000	(8,000)

Explanations for Variances	TIMING	VARIANCE	VARIANCE AT	REF
	£000's	£000's	YEAR END	
Income				
Timing - (£109k) 3 Day of Rent Income relates to December	(109)			1
£113K Piper alarm rents received investigations of where this needs to be allocated will be done in December		113		
£66K Dwelling Rents variance as budgeted figures lower than actual. A formal process for forecasting is to be established for January monitoring		66		1
Year End - (£50k) Dwelling Rents forecast based on the average outturn position for the last 3 financial years.			(50)	1
(£13K) Contribution from control centre to be processed in January	(13)			
Expenditure				
See next page for Supervision and Management variances	25	(4)	81	2
See next page for Supervision and Management variances	(2)	(17)	16	3
Pension journal required	-	-	-	4
Accumulated Absence costs reversed at yr. end.	-	16	-	5
	(99)	174	47	
			55	(8)

Housing Revenue Account

Key : () = overspend

	2015/16 ORIGINAL ESTIMATE £	2015/16 LATEST ESTIMATE £	2015/16 BUDGET to December £	2015/16 ACTUAL to December £	VARIANCE to December £	TIMING	VARIANCE Excl TIMING	F'CASTED OUTTURN	F'CASTED VARIATION TO YEAR END	REF	November VARIATION TO YEAR END £	MONTH ON MONTH CHANGE £
SUPERVISION & MANAGEMENT (GENERAL)												
Employees	713,532	773,522	557,556	524,236.86	33,319	34,000	(681)	698,522	75,000	2.1	75,000	-
Premises Related Expenditure	152,290	152,290	97,642	92,514.55	5,127	10,000	(4,873)	152,290	-	2.2	-	-
Transport Related Expenditure	18,030	18,030	13,524	12,699.96	824		824	18,030	-		-	-
Supplies & Services	206,360	252,061	224,266	217,686.37	6,580	-	6,580	252,061	-	2.3	-	-
Central & Administrative Expenses	891,280	900,570	524,761	556,199.54	(31,439)	(31,000)	(439)	900,570	-	2.4	-	-
Gross Expenditure	1,981,492	2,096,473	1,417,749	1,403,337	14,412	13,000	1,412	1,995,712	75,000		75,000	-
Revenue Income	(66,140)	(94,124)	-62,183	-75,049.36	12,866	18,000	(5,134)	(100,124)	6,000	2.5	-	6,000
Recharges	-	(8,000)	-6,002	0	(6,002)	(6,000)	(2)	(8,000)			-	-
Total Income	(66,140)	(102,124)	(68,185)	(75,049)	6,864	12,000	(5,136)	(108,124)	6,000		-	6,000
Net Expenditure to HRA	1,915,352	1,994,349	1,349,564	1,328,288	21,276	25,000	(3,724)	1,887,588	81,000		75,000	6,000
SUPERVISION & MANAGEMENT (SPECIAL)												
Employees	614,210	589,117	433,026	402,251.39	30,775	9,000	21,775	569,117	20,000	3.1	20,000	-
Premises Related Expenditure	401,211	401,211	279,316	256,546.78	22,769		22,769	391,211	10,000	3.2	20,000	(10,000)
Transport Related Expenditure	10,550	10,550	7,935	10,256.28	(2,321)		(2,321)	10,550	-		-	-
Supplies & Services	139,100	168,904	139,257	126,628.99	12,628	3,000	9,628	168,904	-	3.3	-	-
Central & Administrative Expenses	114,080	114,080	85,606	99,753.35	(14,147)	(14,000)	(147)	114,080	-	3.4	-	-
Gross Expenditure	1,279,151	1,283,862	945,140	895,437	49,703	(2,000)	51,703	1,253,862	30,000		40,000	(10,000)
Revenue Income	(617,733)	(439,170)	(329,417)	(314,478)	(14,939)	-	(14,939)	(425,170)	(14,000)	3.5	-	(14,000)
Recharges	(53,920)	(53,920)	(53,920)	-	(53,920)		(53,920)	(53,920)	-		-	-
Total Income	(671,653)	(493,090)	(383,337)	(314,478)	(68,859)	-	(68,859)	(479,090)	(14,000)		-	(14,000)
Net Expenditure to HRA	607,498	790,772	561,803	580,959	(19,156)	(2,000)	(17,156)	774,772	16,000		40,000	(24,000)

Explanations for Variances	TIMING £000's	VARIANCE £000's	VARIANCE AT YEAR END	REF
SUPERVISION & MANAGEMENT (GENERAL)				
Employees				
(£16k) Salaries overspend due to vacancy factor, £7k Holiday Pay/Flexi, £4K staff restructure, £38K Severance budget forecast underspend to date, £1K Other minor variances	34			2.1
£75K Severance budget not to spend in year.			75	
Premises Related Expenditure				
£10K discretionary housing benefit budget to be reprofiled in January	10			2.2
(£5K) overspend on council tax charge relating to void properties		(5)		
Supplies & Services				
(£5K) Computer software budget to be done in January, (£3K) Consultancy to reprofile December, £6K consultancy costs for new build expected December, £2K right to move spend to happen before March	0			2.3
£2K Underspend on Subscription currently being reviewed for year end savings, £5K underspend tenant to court action costs, savings to be reviewed.		7		
Central & Admin Expenses				
Timing - (£31k) due to profile of budget to be fully recharged by the end of the year.	(31)			2.4

Explanations for Variances	TIMING £000's	VARIANCE £000's	VARIANCE AT YEAR END	REF
SUPERVISION & MANAGEMENT (GENERAL) (Continued)				
Revenue Income				
£14K CBL income, £4K extra funding received for staff shared employees reprofile in December (£8K) monies recorded as output VAT gross figure recorded as the budget not the net, £2K extra income received for council tax due refund of council tax, £1K Other minor variations (£6K) VAT for Universal Credit monies, the budget was recorded gross and £12K for additional choice based letting.	18			2.5
		(5)		
			6	
Recharges				
(£6K) recharges to be calculate and fully recharged by the year end	(6)			
	25	(3)		81
SUPERVISION & MANAGEMENT (SPECIAL)				
Employees				
£9k Holiday Pay/Flexi to be processed at year end	9			3.1
£46k Salary underspend due several vacancies due to be filled in the next few months, (£20k) Agency Cover for vacancies, (£7K) overspend on overtime, £2K salary standby underspend Year End - £20k Salary underspend due to vacant posts		21	20	
Premises Related Expenditure				
£20K Electricity underspend due to less spending in summer months, £5K gas underspend due to more efficient boilers and less spending on heating in summer months. Other minor variances (£3K) Year End - £10k Gas saving based on previous years savings and no major back dated meter reading queries.		22	10	3.2
Supplies & Services				
£10K timing Piper alarm budget to be reprofiled January, (£7k) equipment overspend reprofile to be done in January £5K telephone underspend due to lack of demand for use of the telephones in properties, £4K Minor variations	3	9		3.3
Central & Admin Expenses				
Timing - (£14k) Minor Variances which should be fully recharged by year end	(14)			3.4
Revenue Income				
(£12k) - Sheltered Scheme Service Charge income lower than expected. This is due to charges on some vacant properties expected and not being received, (£8K) under receipt on lifeline income, £4K fees & charges extra income, £1K minor variation		(15)		3.5
(£14k) - Sheltered Scheme Service Charge reduction due to voids and warden properties void.			(14)	
Recharges				
(£54K) HRA repair account recharge to be done in January		(54)		
	(2)	(17)		16

Housing Revenue Account

HOUSING REPAIRS ACCOUNT	2015/16 LATEST BUDGET £	2015/16 BUDGET to Dec £	2015/16 ACTUAL to Dec £	VARIANCE to Dec £	TIMING £	VARIANCE Excl TIMING £	F'CASTED OUTTURN £	DEFICIT £	F'CASTED VARIATION YEAR END £	REF
Administration										
Employee Costs	363,184	263,311	249,596	13,715	6,000	7,715	363,184	-	-	1
Transport Related Expenditure	7,250	5,438	2,405	3,033		3,033	7,250		-	
Supplies & Services	128,763	84,391	59,966	24,425	14,000	10,425	128,763		12,000	2
Central Administrative Expenses	261,850	196,411	224,156	(27,745)	(24,000)	(3,745)	261,850		-	3
Total Housing Repairs Administration	761,047	549,551	536,123	13,428	(4,000)	17,428	761,047	-	12,000	
Programmed Repairs ("Major Works" e.g. Central Heating Service)	560,230	389,960	367,011	22,949	23,000	(51)	560,230		-	4
Responsive Repairs	1,202,655	899,596	592,429	307,167	251,000	56,167	1,202,655		56,000	5
GROSS EXPENDITURE	2,523,932	1,839,107	1,495,563	343,544	270,000	73,544	2,523,932	-	68,000	
Contribution from HRA	(3,192,165)	-	-	-	-	-	(3,192,165)		-	
Other Income	(4,063)	(1,509)	(6,695)	5,186	-	-	(2,632)		(1,431)	
IAS19 Adjustment	(3,580)						(3,580)		-	
TOTAL INCOME	(3,199,808)	(1,509)	(6,695)	5,186	-	-	(3,198,377)	-	(1,431)	
Contribution to HRA Reserves	778,000	-	-	-	-	-	778,000		-	
NET EXPENDITURE	102,124	1,837,598	1,488,868	348,730	270,000	73,544	103,555	-	66,569	
Variances	TIMING VARIANCE	Outturn								
	£000's	£000's	£000's							
1 Savings due to vacant posts		4								
Holiday pay accrual	3									
Awaiting agency invoices	3									
Other minor variances		3								
	<u>6</u>	<u>7</u>								
2 Consultancy Fees. Health and Safety assessments not required in year		10	12							
IT Maintenance budget to be repofiled	(16)									
Control Centre costs processed in December	30									
	<u>14</u>	<u>10</u>	<u>12</u>							
3 Saving on office recharges due to invoices paid ahead of budgetted profile	(18)									
Other minor variations	(6)									
	<u>(24)</u>									
4 Heating and Painting budgets to be repofiled	23									
	<u>23</u>									
5 Work in progress and under recovery of works to be recharged	251									
Current underspend to date due to demand nature of budget		56	56							
	<u>251</u>	<u>56</u>	<u>56</u>							
	<u>270</u>	<u>63</u>	<u>68</u>							